

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At End of Current Quarter 31 May 2012 (Unaudited) RM'000	As At Preceding Financial Year End 31 May 2011 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	95,847	74,959
Investment property	-	28,691
Property held for development	23,800	7,666
Land use rights	472	687
Investment in an associate	15,023	8,664
Other investments	3	3
Goodwill on consolidation	4,665	4,665
	<u>139,810</u>	<u>125,334</u>
Current assets		
Short term investment	5,642	461
Inventories	34,024	34,412
Trade receivables	25,221	33,937
Other receivables	9,791	13,112
Loan receivables	17	127
Cash and bank balances	29,344	34,116
	<u>104,039</u>	<u>116,165</u>
TOTAL ASSETS	<u>243,849</u>	<u>241,499</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(5,317)	(4,854)
Other reserves	910	816
Retained earnings	105,624	101,449
	<u>176,152</u>	<u>172,345</u>
Minority interest	1,001	381
Total equity	<u>177,153</u>	<u>172,726</u>
Non-current liabilities		
Long term loan	2,410	3,326
Deferred capital grant	215	265
Deferred tax liabilities	3,728	3,243
	<u>6,353</u>	<u>6,834</u>
Current liabilities		
Short term borrowings	2,513	2,210
Trade payables	44,387	46,194
Other payables	11,782	10,632
Deferred revenue	1,281	1,153
Deferred capital grant	50	50
Taxation	330	1,698
	<u>60,343</u>	<u>61,938</u>
Total liabilities	<u>66,696</u>	<u>68,772</u>
TOTAL EQUITY AND LIABILITIES	<u>243,849</u>	<u>241,499</u>
Net assets per share attributable to equity holders of the parent (RM)	3.07	2.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2011 and the accompanying explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO : 253837 H
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

For The Twelve Months Ended 31 May 2012

	← Attributable to Equity Holders of the Parent →						Total RM'000	Minority Interest RM'000	Total Equity RM'000	
	← Non - distributable →			Distributable						
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000			
At 31 May 2011	61,000	13,935	(4,854)	1,472	(1,520)	864	101,449	172,345	381	172,726
Total comprehensive income for the period	-	-	-	(39)	134	-	7,577	7,672	(9)	7,664
	-	-	-	(39)	134	-	7,577	7,672	(9)	7,664
Transaction with owners:										
Purchase of treasury shares	-	-	(463)	-	-	-	-	(463)	-	(463)
Realisation of revaluation reserves	-	-	-	-	-	-	39	39	-	39
First and final dividend	-	-	-	-	-	-	(3,441)	(3,441)	-	(3,441)
Additional investment in a subsidiary	-	-	-	-	-	-	-	-	629	629
At 31 May 2012	61,000	13,935	(5,317)	1,433	(1,386)	864	105,623	176,152	1,001	177,153

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Twelve Months Ended 31 May 2011

	← Attributable to Equity Holders of the Parent →						Total RM'000	Minority Interest RM'000	Total Equity RM'000	
	← Non - distributable →			Distributable						
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000			
At 31 May 2010										
As previously reported	61,000	13,935	(4,810)	1,510	(946)	864	92,927	164,480	15	164,495
Effects of adopting IC 13	-	-	-	-	-	-	(984)	(984)	-	(984)
As restated	61,000	13,935	(4,810)	1,510	(946)	864	91,943	163,496	15	163,511
Total comprehensive income for the period	-	-	-	(39)	(573)	-	12,927	12,315	381	12,696
	-	-	-	(39)	(573)	-	12,927	12,315	381	12,696
Transaction with owners:										
Purchase of treasury shares	-	-	(44)	-	-	-	-	(44)	-	(44)
Realisation of revaluation reserves	-	-	-	-	-	-	39	39	-	39
Acquisition of minority interest	-	-	-	-	-	-	-	-	(15)	(15)
First and final dividend	-	-	-	-	-	-	(3,460)	(3,460)	-	(3,460)
At 31 May 2011	61,000	13,935	(4,854)	1,471	(1,519)	864	101,449	172,345	381	172,726

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2011 and the explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12 Months Ended 31 May 2012 RM' 000	12 Months Ended 31 May 2011 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	12,407	18,973
Adjustments for:		
Amortisation of deferred income	(50)	(52)
Amortisation of land use rights	215	395
Bad debts written off	54	637
Depreciation of property, plant and equipment	10,426	10,800
(Gain) / Loss on disposal of property, plant & equipment	(14)	(11)
Goodwill on consolidation written off	-	(15)
Interest expense	235	350
Interest income	(877)	(574)
Inventories written down	207	-
Inventories written off	-	494
Net unrealised foreign exchange (gain) / losses	(1,177)	131
Property, plant and equipment written off	74	67
Provision for liquidated damages	(1)	42
Reversal of inventories written down	-	(50)
Provision for doubtful debts	158	-
Share of losses in an associate	41	-
Operating profit before working capital changes	<u>21,698</u>	<u>31,188</u>
Net changes in property development cost	-	9,742
Increase / (decrease) in receivables	12,980	(5,751)
Decrease / (increase) in inventories	181	(5,782)
Decrease in payables	(930)	(390)
Increase / (Decrease) in deferred revenue	128	(121)
Cash generated from operations	<u>34,057</u>	<u>28,886</u>
Interest paid	(235)	(350)
Interest received	877	574
Tax paid	<u>(5,734)</u>	<u>(2,902)</u>
Net cash generated from operating activities	<u>28,965</u>	<u>26,207</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additional investment in a subsidiary	629	-
Proceeds from government grant	-	200
(Increase) / Decrease in short term investment	(5,181)	6,372
Proceeds from disposal of property, plant and equipment	14	18
Purchase of property, plant and equipment	(18,831)	(4,072)
Investment in an associate	(6,400)	(8,664)
Net cash used in investing activities	<u>(29,769)</u>	<u>(6,146)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of bank term loan	(875)	(837)
Dividends paid	(3,441)	(3,460)
Purchase of treasury shares	(463)	(44)
Net changes in bankers' acceptance	261	(2,016)
Net cash used in financing activities	<u>(4,518)</u>	<u>(6,357)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	<u>(5,322)</u>	<u>13,704</u>
EFFECTS OF EXCHANGE RATE CHANGES	549	(482)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>34,117</u>	<u>20,895</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>29,344</u>	<u>34,117</u>
Cash and cash equivalents comprise:		
Cash and bank balances	28,308	18,221
Deposit with licensed banks	1,036	15,896
	<u>29,344</u>	<u>34,117</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2011 and the accompanying explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO : 253837 H
(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		12 Months Ended	
	31 May		31 May	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period	1,005	2,925	7,568	13,307
Other comprehensive income:				
Realisation of revaluation reserves	(9)	(9)	(39)	(39)
Foreign exchange difference	(40)	(519)	134	(573)
Total comprehensive income for the period	<u>956</u>	<u>2,397</u>	<u>7,664</u>	<u>12,695</u>
Total comprehensive income attributable to:				
Equity holders of the parent	961	2,399	7,672	12,315
Minority Interest	(3)	(2)	(9)	380
	<u>956</u>	<u>2,397</u>	<u>7,664</u>	<u>12,695</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2011 and the accompany explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO : 253837 H
(Incorporated in Malaysia)

Condensed Consolidated Income Statement

(The figures have not been audited)

	Individual Quarter 3 Months Ended 31 May		Cumulative Quarter 12 Months Ended 31 May	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue	86,656	91,878	381,007	422,263
Other operating income	2,006	164	2,847	1,075
Total operating expenses	(85,537)	(87,342)	(372,048)	(404,589)
Profit from operations	<u>3,125</u>	<u>4,700</u>	<u>11,806</u>	<u>18,749</u>
Finance income	141	403	877	574
Finance cost	(97)	(128)	(235)	(350)
Share of loss of an associate	70	-	(41)	-
Profit before taxation	<u>3,239</u>	<u>4,975</u>	<u>12,407</u>	<u>18,973</u>
Income tax	(2,234)	(2,050)	(4,839)	(5,666)
Profit for the period	<u>1,005</u>	<u>2,925</u>	<u>7,568</u>	<u>13,307</u>
Profit attributable to:				
Equity holders of the parent	1,008	2,927	7,577	12,927
Minority Interest	(3)	(2)	(9)	380
	<u>1,005</u>	<u>2,925</u>	<u>7,568</u>	<u>13,307</u>
Earnings per share attributable to equity holders of the parent				
Basic (based on ordinary share - sen)	1.76	5.08	13.21	22.41
Fully diluted (based on ordinary share - sen)	1.76	5.08	13.21	22.41

* The effect on the basic earnings per share for the individual and cumulative quarters ended 31 May 2012 arising from the assumed conversion of the existing Employee Share Options Scheme ("ESOS") is anti-dilutive. Accordingly, the diluted earnings per share for the quarters are presented as equals to basic earnings per share

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2011 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)
INTERIM REPORT FOR THE TWELVE-MONTHS PERIOD ENDED 31 MAY 2012
NOTES TO INTERIM FINANCIAL REPORT
PART A – EXPLANATORY NOTES PURSUANT TO FRS134**

A1. Basis of preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with FRS134 Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2011.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 May 2011, except for the adoption of the following new Financial Reporting Standards (“FRSs”), Amendments to FRSs and Interpretations by the Group with effect from 1 June 2011.

- FRS 1 *First-time Adoption of Financial Reporting Standards*
- FRS 3 *Business Combinations (Revised)*
- Amendments to FRS 1 *Limited Exemption from Comparative FRS 7 Disclosures for First-Time Adopters*
- Amendments to FRS 1 *Additional Exemptions for First-time Adopters*
- Amendments to FRS 2 *Share-based Payment*
- Amendments to FRS 2 *Group Cash-settled Share-based Payment Transactions*
- Amendments to FRS 5 *Non-current Assets Held for Sale and Discontinued Operations*
- Amendments to FRS 7 *Improving Disclosures about Financial Instruments*
- Amendments to FRS 127 *Consolidated and Separate Financial Statements*
- Amendments to FRS 138 *Intangible Assets*
- Amendments to FRSs ‘*Improvements to FRSs (2010)*’
- IC Interpretation 12 *Service Concession Arrangements*
- IC Interpretation 16 *Hedges of a Net Investment in a Foreign Operation*
- IC Interpretation 17 *Distributions of Non-cash Assets to Owners*
- IC Interpretation 4 *Determining whether an Arrangement contains a Lease*
- IC Interpretation 18 *Transfers of Assets from Customers*
- Amendments to IC Interpretation 9 *Reassessment of Embedded Derivatives*
- Technical Release 3 *Guidance on Disclosures of Transition to IFRSs*
- Technical Release i-4 *Shariah Compliant Sale Contracts*

Adoption of the above standards and interpretations did not result in any significant changes in accounting policies or presentation of the financial statements of the Group.

At the date of authorisation of the interim financial report, the following new FRSs and Interpretations and Amendments to certain FRSs and Interpretation were issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 July 2011

- IC Interpretation 19 *Extinguishing Financial Liabilities with Equity Instruments*
- Amendments to IC Interpretation 14 *Prepayments of a Minimum Funding Requirement*

Effective for financial periods beginning on or after 1 January 2012

- FRS 124 *Related Party Disclosures*
- IC Interpretation 15 *Agreements for the Construction of Real Estate*

The above pronouncements are expected to have no significant impact to the financial position and results of the Group upon their initial application.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 *Agriculture (MFRS 141)* and IC Interpretation 15 *Agreements for Construction of Real Estate (IC 15)*, including its parent, significant investor and venturer

The Group will be required to prepare its first MFRS financial statements for the financial year ending 31 May 2013. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment by the project team. Accordingly, the consolidated financial performance and financial position as disclosed in this interim financial report could be different if prepared under the MFRS Framework.

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the annual financial statements for the financial year ended 31 May 2011 was not subject to any qualification.

A4. Comments About Seasonal or Cyclical Factors

Retail sales are anticipated to improve further especially in the first quarter of financial year 2013 following the celebration of Hari Raya in the month of August 2012.

Manufacturing sales is likely to expand gradually in the coming months and is expected to remain profitable for financial year 2013.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

A6. Changes in Estimates

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

A7. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2011.

A8. Debt and Equity Securities

The Company Employee Share Option Scheme ("ESOS") expired on 23 April 2012.

There were no share buyback for the Company during the quarter. A total number of 3,646,100 shares are held as treasury shares as at 31 May 2012.

There were no cancellation of shares and resale of treasury shares during the quarter.

A9. Dividends Paid

The first and final dividend in respect of financial year ended 31 May 2011, of 8% less 25% taxation on 57,356,848 ordinary shares, amounting to total dividend payable of RM3,441,411 (6.00 sen net per share) has been approved by the shareholders at the Company's Annual General Meeting on 30 November 2011 and has been subsequently paid on 15 Dec 2011.

The Board has recommended a first and final dividend of 8% less 25% income tax in respect of the financial year ended 31 May 2012.

A10. Segmental Information

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Retail	67,363	66,820	296,042	298,024
Manufacturing	18,310	17,829	74,326	82,228
Property investment and development	651	1,905	4,176	9,013
Trading	332	5,325	6,463	32,998
Group revenue	86,656	91,878	381,007	422,263
Segment Results				
Retail	1,418	3,139	5,741	9,717
Manufacturing	1,443	1,864	6,290	8,195
Property investment and development	166	568	640	1,316
Trading	142	(596)	(223)	(255)
Share of loss of associate	70	-	(41)	-
Group profit before tax	3,239	4,975	12,407	18,973
Taxation	(2,234)	(2,050)	(4,839)	(5,666)
Group profit after tax	1,005	2,925	7,568	13,307

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

Further analysis of the segments performance is disclosed in notes B1 and B2.

A11. Valuation of Property, Plant and Equipment

The value of properties has been brought forward without amendments from the annual financial statements for the year ended 31 May 2011.

A12. Subsequent Material Events

There were no material events subsequent to the end of the interim period.

A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the quarter under review.

A14. Changes in Contingent Liabilities

As at the period ended 31 May 2012, the Company has given corporate guarantees amounting to RM4,922,623 to secure banking facilities granted to its subsidiaries.

A15. Capital Commitments

The Group's capital commitments as at 30 July 2012 are as follow:

	RM'000
Approved and contracted for:	
Building	6,800
Approved but not contracted for:	
Building	27,000
Total	33,800

A16. Authorisation for Issue

On 30 July 2012, the Board of Directors authorised this interim report together with its accompanying disclosure notes as set out in Part A & Part B.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. Review of Performance of the Group

The Group's revenue for the period ended 31 May 2012 was RM381.007 million as compared to RM422.263 million for the preceding year corresponding period ended 31 May 2011, recording a decrease of 9.77%. The decrease in revenue during the reporting period was mainly attributed to:

- a) Manufacturing – decrease by 9.61%, due to lower customer orders coupled with customers switching to second source
- b) Trading – decrease by 80.41%, due to unfavorable market sentiment resulted from end of life of a main project at customer end
- c) Property development – decrease by 53.67%, due to sales of low cost town house during the year. Sales are expected to improve with the completion of Penang-Batu Kawan second link bridge and new Jit Sin Secondary School

The Group's profit before tax for the period under review was RM12.407 million as compared with the profit before tax of RM18.973 million previously, a decrease of 34.61%. The overall drop in profitability during the reporting period was mainly due to:

- a) Retail – decrease by 40.92%, impacted by higher promotional expenses incurred and increases in staff cost during the year
- b) Manufacturing – decrease by 23.25%, due to lower production yield as a result of new product introduction
- c) Trading – experienced a lesser loss during the year, i.e. RM233k as compare to loss of RM255k recorded in the preceding year, contributed by forex gain during the year
- d) Property development – decrease by 51.37%, resulted from sales of low cost town houses with lower margin

The results for the current financial period have not been affected by any transactions or events of a material or unusual nature that has arisen between 31 May 2012 and the date of this report.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Year Quarter

The Group's revenue for the quarter ended 31 May 2012 was RM86.656 million as compared to RM91.878 million for the preceding year quarter ended 31 May 2011, a decrease of 5.68%. The decrease in revenue recorded in the current quarter was mainly due to:

- a) Trading – decrease by 93.77% , due to unfavorable market sentiment resulted from end of life of a main project at customer end
- b) Property development – decrease by 65.83%, affected by zero sales recorded from Taman Jawi Ria during the current quarter

The Group's profit before tax for the current quarter was RM3.239 million, as compared with profit before tax of RM4.975 million recorded in the preceding quarter, a decrease of 34.89%. The decrease was mainly due to:

- a) Retail – decrease by 54.83%, contributed by lower gross margin achieved resulted from higher discounts and rebates given to customers, additional promotional expenses incurred and increases in staff cost
- b) Manufacturing – drop by 22.59%, attributed to increase in direct and indirect material usage, utility, repair and maintenance and staff cost
- c) Trading – improved by > 100%, resulted from forex gain recorded in the current quarter
- d) Property development – decrease by 70.77%, mainly contributed by zero sales recorded from Taman Jawi Ria during the current quarter

B3. Commentary on Prospects

Retail sales which are consistently over 70% of the total revenue will continue to maintain this dominant role in Group's performance.

There may be an increase in this segment arising from the Group's first virtual mall commencing in August 2012, called "sunshineonline.com.my" which will form part of the major retail segment among Generation Y. With this, retail segment's performance is expected to remain satisfactory for the coming financial year.

Manufacturing sales will likely to improve in the coming months. Few major projects are currently in the development stage. The increase in popularity of tablet PCs and smart phones has brought new business opportunities to the Group. As such, the Group is optimistic to continue to be profitable for financial year 2013.

B4. Variance from Profit Forecast and Profit Guarantee

This is not applicable to the Group.

B5. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current RM'000	Preceding RM'000	Current RM'000	Preceding RM'000
Tax expense for the year	1,827	2,382	4,373	5,788
Deferred taxation	96	(105)	155	105
(Over) / Under provision:				
Income Tax	-	(271)	-	(271)
Deferred Tax	311	44	311	44
Total	2,234	2,050	4,839	5,666

B6. Status of Corporate Proposals

There were no changes to the composition of the Group for the quarter under review.

B7. Group Borrowings

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
- First and second legal charge over the long term leasehold land and building of a subsidiary with net book values of RM28,381,172 and
 - a corporate guarantee by the Company.
- (b) Short term borrowings
- | | |
|--------------------------------|------------------------|
| Term loan due within 12 months | <u>RM</u>
2,512,730 |
|--------------------------------|------------------------|
- (c) Long term borrowings
- | | |
|-----------|------------------------|
| Term loan | <u>RM</u>
2,409,893 |
|-----------|------------------------|
- (d) There were no borrowings or debt securities denominated in foreign currencies.

B8. Financial Instruments

(a) Contract value and fair value of derivatives as at 31 May 2012

The Group has no outstanding derivatives financial instruments as at 31 May 2012.

(b) Gain/(losses) arising from fair value changes of financial liabilities

The gain/(loss) arising from fair value changes of financial liabilities had no significant impact on the financial position and results of the Group for the current quarter ended 31 May 2012.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies except for those changes which have been disclosed under Note A2 Changes in Accounting Policies of this quarterly report. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 May 2011.

B9. Material Litigation

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

B10. Dividend

The first and final dividend in respect of financial year ended 31 May 2011, of 8% less 25% taxation on 57,356,848 ordinary shares, amounting to total dividend payable of RM3,441,411 (6.00 sen net per share) has been approved by the shareholders at the Company's Annual General Meeting on 30 November 2011 and has been subsequently paid on 15 Dec 2011.

The Board has recommended a first and final dividend of 8% less 25% income tax in respect of the financial year ended 31 May 2012.

B11. Earnings Per Share

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	Current Quarter ended 31.5.2012	Preceding Quarter ended 31.5.2011	Current Cumulative Quarter ended 31.5.2012	Preceding Cumulative Quarter ended 31.5.2011
Profit attributable to ordinary equity holders of the parent for the financial period (RM'000)	1,008	2,927	7,577	12,927
Weighted number of ordinary shares in issue ('000)				
- Basic	57,354	57,672	57,354	57,672
- Diluted	57,354	57,672	57,354	57,672
Basic earnings per share (sen)	1.76	5.08	13.21	22.41
Diluted earnings per share (sen) *	1.76	5.08	13.21	22.41

* The effect on the basic earnings per share for the individual and cumulative quarters ended 31 May 2012 arising from the assumed conversion of the Employees Share Options Scheme (“ESOS”) is anti-dilutive. Accordingly, the diluted earnings per share is presented as equals to basic earnings per share.

B12. Disclosure of Realised and Unrealised Profit / Losses

	Current financial period ended 31 May 2012 (RM'000)	As at preceding financial period ended 31 May 2011 (RM'000)
Total retained profits of the Group:		
- Realised	123,633	119,819
- Unrealised	2,819	3,240
	126,452	123,059
Less : Consolidation adjustments	(20,828)	(21,610)
Total Group retained profits	105,624	101,449

B13. Notes to the Statement of Comprehensive Income

	3 months ended 31 May 2012 RM'000	12 months ended 31 May 2012 RM'000
Profit before taxation is arrived after charging / (crediting):		
Depreciation and amortisation	2,764	10,641
Gain or loss on disposal of quoted investment or properties	-	(14)
Impairment of assets	-	-
Foreign exchange gain	(947)	(1,177)
Gain / (loss) on derivatives	-	-
Exceptional items	-	-

B14. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 30 July 2012.